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October 16, 1996

Mr. Wilfred Bell
Ms. Sue Bell
P.O. Box 80325
Lafayette, Louisiana 70598

Re: The Bell Family Trust

Dear Mr. Bell and Sue:

As a follow-up to our last meeting, I would like to again remind you that Mr. Bell's creditors have 3 years from the time of the donation of his property to the Bell Family Trust to file a revocatory action to have the donation revoked. As we discussed, if Mr. Bell's creditors file such an action within the 3 year time limit, and if they successfully obtain an order revoking the donation to the trust, the property donated would then be put back into Mr. Bell's name and the creditors would then be able to have the same seized by the sheriff and sold at a sheriff's sale to satisfy their judgments against Mr. Bell. In addition, you should also note that, if Mr. Bell files for bankruptcy within one year of the donation to the trust, the Bankruptcy Court will deny Mr. Bell a bankruptcy discharge, which would defeat the purpose for filing such a bankruptcy.

If you have any questions, please give me a call.

Sincerely yours,

Bill Friedman

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